1. Political/Economical: International Trade

By 2026, emerging economies will account for 45% of trade growth, with 55% in advanced economies.

How could the following influence the future of international trade?

1. Trade sanctions or changes to trade agreements
2. Economic instability
3. ESG initiatives - ESG (environmental, social, and corporate governance) is a framework designed to be embedded into a company's strategy to encourage them to act responsibly.
4. Advances in technology

2. Political/Economical: International Trade

How could the following types of insurance be affected in the future?

Type of insurance	What does it cover?
Product Liability	This cover protects you in the event that your product causes injury or damage to a person or their property. Some countries will apply a strict liability to injuries caused by faulty products, so you can be liable even if you haven't been negligent and it isn't your fault.
Trade Credit / Export Credit Risk	This helps provide the security a company needs to trade domestically and globally by insuring its accounts receivables. It protects you against customers failing to pay for goods or services provided on a credit basis, usually due to insolvency or lack of funds.
Marine / Cargo / Transit	This type of insurance typically covers all risks of physical loss of or damage to goods during transit, imports, exports and domestic carriage, including any incidental storage.

Political/Economical: International Trade

Match the 5 international trade agreements with the region they operate in.

a) ASEAN
b) CEFTA
c) CPTPP
d) RCEP
e) USMCA